Stockholm 15 December 2025

PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 8 December – 12 December, repurchased a total of 9,697 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 24 November 2025, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 8 December – 12 December, shares in NAXS were repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2025-12-08	2 600	39,3321	102 263
2025-12-09	2 291	38,5933	88 417
2025-12-10	1 158	38,1824	44 215
2025-12-11	2 253	38,5107	86 765
2025-12-12	1 395	38,6155	53 869

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 33,412 shares as of 12 December 2025. The total number of shares and votes in NAXS amounts to 11,077,585.

From 26 November through 12 December, a total of 33,412 shares has been repurchased under the program. In total, up to 553,879 shares may be repurchased.

Contact

Børge Johansen, acting CEO

Telephone: +47 414 14 444

The information was submitted for publication, through the agency of the contact person set out above, at 8.00 CET on 15 December 2025.

This press release and further information are available at www.naxs.se

NAXS AB (publ)
Reg.no. 556712-2972
Nybrogatan 6
114 34 Stockholm
Phone: 0766 40 00 40
E-mail: info@naxs.se

NAXS is listed on NASDAQ Stockholm. NAXS invests mainly in private equity funds with a Nordic focus but can also make direct investments in private equity and other alternative assets together with funds. NAXS can, to a limited extent, also make other types of investments.