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PRESS RELEASE - NAXS AB (publ)

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NAXS has acquired 170,000 shares in Tången AB in the IPO of the company on Nasdaq Stockholm

NAXS AB has acquired 170,000 shares in Tången Industri Kapital AB (publ) ("Tången") for a total amount of SEK 11,390,000 in the initial public offering of the company on Nasdaq Stockholm.

Tången is a Swedish industrial group that acquires and develops acquisition-driven well-positioned small and mid-sized businesses in selected industrial niches. Tången's long-term objective is to create sustainable value by combining disciplined capital allocation with operational development, whilst preserving the corporate culture and customer proximity of its portfolio companies. Tången operates across three business areas: (i) Regulatory Expertise, (ii) Service Solutions and (iii) Industrial Technology. The Company focuses on businesses with strong market positions in attractive niches, recurring or resilient demand characteristics and clear opportunities for profitable growth. Tången primarily targets markets in the Nordic region, where active and long-term ownership can support continued professionalisation, operational improvements and selective add-on acquisitions. Since 2020, Tången has completed 24 acquisitions across the group's business areas

For further information, please refer to: <https://tangenik.com>

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This press release and further information is available on the Company's website: www.naxs.se

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Established in 2007, NAXS is an investment company listed on Nasdaq Stockholm with a portfolio of Nordic private equity investments. The Company aims to maximize value from its existing portfolio while selectively deploying capital to enhance shareholder returns. More information is available on www.naxs.se